



For Immediate Release

CUI Board of Directors Welcomes Five New Members

The Chair of the board of Chestermere Utilities Inc. (“CUI”), Leslie Weekes is pleased to announce the City of Chestermere Council (the “Shareholder”) has unanimously voted to appoint five new Directors to CUI’s board.

The Shareholder vote on the afternoon of April 18, 2016 is the culmination of an intensive and thoughtful recruitment process including the active identification of more than 300 potential candidates and the review of more than 50 expressions of interest from candidates across the country.

Effective April 18, 2016 your CUI Board of Directors includes:

Mike Derbyshire

Mr. Derbyshire comes to CUI with a diverse background in municipal policing, enterprise risk management, marketing and communications. He has served on the board of directors of publicly traded, privately held and not for profit corporations.

Lou Doiron

A long time Chestermere resident, Mr. Doiron is keen to lend his extensive board and executive leadership experience to the work of CUI. His operations, safety, business development and major project management experience will be a tremendous asset to the CUI Board.

Patricia (Patty) McLeod Q.C.

Ms. McLeod joined the CUI board in July, 2015 bringing more than 20 years of legal counsel and business experience in complex regulated and deregulated companies. She is well versed in the areas of corporate/commercial law, governance, compliance, enterprise risk management and business strategy.

Brian Milne

Mr. Milne is a Chartered Accountant with broad domestic and international utility industry experience at the CFO and board levels. He brings deep experience building financial control systems for multi-million dollar projects, enterprise risk management and successfully resolving complex regulatory proceedings.

James (Jim) Oosterbaan

Mr. Oosterbaan brings deep industry knowledge having served as an operational leader in both publicly and privately held companies including electricity, natural gas and water utilities. He has a successful track record managing major capital projects (+\$2 billion), overseeing enterprise risk management systems and establishing effective relationships in municipalities across Alberta.

Randy Soifer

Mr. Soifer has more than 25 years experience as a senior, strategic advisor working with various levels of government and related agencies. CUI will benefit from his knowledge in the



areas of; utility cost of service & rate making best practices, risk assessment, performance management & measurement, process improvement and business & strategic planning.

Leslie Weekes

Ms. Weekes joined the CUI board in July, 2015 and has served as its Chair since January, 2016. Leslie brings years of corporate legal experience to her roles as director on numerous Alberta boards with specific focus in the areas of mergers & acquisition, securities and corporate governance.

The Board looks forward to meeting the community on April 26, 2016 at CUI's first public AGM and working with the community going forward.

Finally, on behalf of the Corporation Ms. Weekes would like to thank Councillors Heather Davies and Jennifer Massig for their service. Their support through the transition of the last number of months has been invaluable.

About CUI

CUI is a wholly-owned subsidiary of the City of Chestermere providing safe and efficient water, waste water, storm water, solid waste and recycling services to residents and businesses located in Chestermere, Alberta. Chestermere is Alberta's fastest growing city; CUI currently serves 18,500 customers.. The Utility was established as a standalone corporation in 2012 operating at arms-length from the municipality. CUI manages \$85 million in assets, over \$15 million in annual revenue and has planned \$40 million in growth projects in the coming years.

CUI's vision is to become a leader in stewardship through the innovative delivery of essential services in Alberta. As an organization, we are working diligently to be a trusted community partner through the stewardship of precious resources and the delivery of safe, efficient utility solutions to our customers. For further information about CUI, please visit our website at

www.cuinc.ca

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